Equifax Incorporate is a credit reporting agency that distributes information on 800 million individual consumers along with 88 million businesses worldwide. Equifax sells credit monitoring and fraud-prevention services directly to consumers. The incorporate owns massive amounts of data on consumers and possess the ability to turn over the said data to anyone who wants to know credit of certain individuals.

The Equifax breach had a major failure on the internal control of security system. The underlying causes of this breach

Exploit

The publicized and known specific cause of the Equifax breach was a failure to install a well-publicized security patch to an “Apache Struts” vulnerability. An earlier 2017 Equifax breach involved an IT systems administrator using an insecure password that did not comply with best practices, or even Equifax’s own policies.

System Affected

Mitigations

Resources

<https://www.fastcompany.com/40464730/equifax-has-a-super-shady-history-that-might-explain-its-shady-present>

<https://en.wikipedia.org/wiki/Equifax>

<https://www.cpajournal.com/2017/12/15/equifax-data-breach/>

<https://www.equifax.com/business/all-products/>